

# AARVEE DENIMS AND EXPORTS LTD.

Regd. Office: 191, Shahwadi, Narol Sarkhej Highway, Narol, Ahmedabad-382 405. Phone No: 079-30417000, Fax No: 079-30417070,  
Email ID: info@aarvee-denims.com, Website: www.aarvee-denims.com, CIN No: L17110GJ1988PLC010504

## STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

Sr No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-16	31-03-16	30-06-15	31-03-16
		Unaudited	See note 4	Unaudited	Audited
1	(a)Net Sales/Income from Operations				
	Textiles (including Garments & Retails-Net of Excise Duty)	21,497.42	21,991.60	20,745.29	80,646.34
	Wind farm Power Generation	912.65	730.78	551.99	2,307.49
	(b)Other operating income	209.50	338.75	247.28	1,168.67
	Total income from operations (net)	22,619.57	23,061.13	21,544.56	84,122.50
2	Total Expenditure				
	(a) Cost of materials consumed	13,214.49	12,318.42	11,298.98	48,132.47
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of Finished Goods,WIP & Stock in trade	44.44	1,401.37	2,701.34	2,467.82
	(d) Power & Fuel	3,031.37	3,393.86	2,326.72	10,511.15
	(e) Employee benefit expense	1,386.11	1,341.52	1,216.91	5,226.55
	(f) Depreciation & amortisation expense	805.81	775.05	758.26	3,064.42
	(g) Other expenses	2,530.58	2,704.81	2,171.79	10,053.58
	Total Expenses	21,012.80	21,935.03	20,474.00	79,455.99
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,606.77	1,126.10	1,070.56	4,666.51
4	Other Income	29.55	302.15	26.19	384.04
5	Profit before Finance Cost & Exceptional Items	1,636.32	1,428.25	1,096.75	5,050.55
6	Finance Cost	922.13	1,143.84	811.29	3,731.50
7	Profit/(Loss) after Finance Cost but before Exceptional Items	714.19	284.41	285.46	1,319.05
8	Exceptional items (Loss) (Refer Note - 2)	-	-	-	(473.20)
9	Profit /(Loss) from ordinary activities before tax (7+8)	714.19	284.41	285.46	845.85
10	Tax Expenses	74.52	(50.71)	67.21	143.20
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	639.67	335.12	218.25	702.65
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	639.67	335.12	218.25	702.65
14	Paid-up equity share Capital ( Face value of Rs.10 )	2,345.98	2,345.98	2,345.98	2,345.98
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year				24,043.06
16	Earnings per share-Before and after extraordinary items (not annualised) Basic and Diluted earnings per share ( Face value of Rs.10 )	2.73	1.42	0.93	2.99

**NOTE :**

- The above results were reviewed by the Audit committee and subsequently have been taken on record by the Board of Directors at its meeting held on 10th August 2016. The Auditors of the Company have carried out the limited review of the above financial results.
- The company has sold out its Power Plant and recognised the loss of Rs 473.20 lacs in the books of account and the same is reflected as exceptional items in the above result for the year ended on 31st March 2016.
- During the quarter ended June 30, 2016, due to volatility in the foreign exchange rate, in respect of foreign currency borrowings, creditors, debtors and corresponding forward contracts, gain/loss arising on foreign exchange rate fluctuation on outstanding balances as at the end of the quarter June 30, 2016 has not been given effect in the results for the quarter. The Company accounts for the same at the end of the financial year. Such net loss for the quarter ended June 30, 2016 is Rs. 61.57 lacs. The Statutory Auditors have commented on the above matter in their Limited Review Report.
- Figures for the quarter ended March 31, 2016 are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter ended December 31, 2015. The year to date figures were subjected to limited review by the statutory auditors.
- Previous quarters/year figures have been regrouped / rearranged wherever necessary.

**SEGMENTWISE REVENUE,RESULTS AND CAPITAL EMPLOYED**

Sr No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-16	31-03-16	30-06-15	31-03-16
		Unaudited	See note 4	Unaudited	Audited
1	Segment Revenue				
	a) Textiles	21706.92	22330.35	20992.57	81815.01
	b) Power Generation -Wind farm & PowerPlant	912.65	730.78	551.99	2307.49
	Total Segmental Revenue	22619.57	23061.13	21544.56	84122.50
	Less: Inter Segmental Elimination	-	-	-	-
	Net Sales/Income from operations	22619.57	23061.13	21544.56	84122.50
2	Segment Profit / (Loss) before Tax & Interest				
	a) Textiles	937.09	651.44	742.44	2,824.92
	b) Power Generation -Wind farm & PowerPlant	669.68	474.67	322.85	886.98
	Less/(Add) : Inter Segment Elimination	-	-	(5.27)	(481.42)
	Total Segments Result	1,606.77	1,126.11	1,070.56	4,193.32
	Less: Interest related to Textiles	922.13	1,143.84	811.29	3,731.50
	Less/(Plus) : Net Unallocable expense / (income)	(29.55)	(302.14)	(26.19)	(384.04)
	Total Profit /(Loss) before Tax	714.19	284.41	285.46	845.85
3	Capital Employed ( Segment assets- segment liabilities)				
	a) Textiles	25,020.18	25,247.83	24,180.40	25,247.83
	b) Wind farm & Power Plant	7,288.91	7,143.19	8,205.79	7,143.19
	Total Capital employed in Segments	32,309.09	32,391.02	32,386.19	32,391.02

For, AARVEE DENIMS AND EXPORTS LTD.

VINOD P. ARORA  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00007065)

Place : Ahmedabad  
Date :10th August 2016