

AARVEE DENIMS AND EXPORTS LTD.

Regd. Office. 188/2, Ranipur Village, Opp. C.N.I. Church, Narol, Ahmedabad-382 405

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2012

(Rs. in Lacs)

Sr No.	PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDE
		31-12-12 Unaudited	30-09-12 Unaudited	31-12-11 Unaudited	31-12-12 Unaudited	31-12-11 Unaudited	31-03-12 Audited
1	(a) Net Sales/Income from Operations						
	Textiles (including Garments & Retails-Net of Excise Duty)	13,732.40	19,691.61	15,453.57	51,629.15	45,126.01	63,128.66
	Wind farm Power Generation	194.88	600.81	205.29	1,323.31	1,327.02	1,560.71
	(b) Other operating income	505.88	337.47	244.66	1,167.48	812.38	1,449.93
	Total income from operations (net)	14,433.16	20,629.89	15,903.52	54,119.94	47,265.41	66,139.30
2	Total Expenditure						
	(a) Cost of materials consumed	10,703.30	11,004.81	11,197.28	32,691.45	34,101.23	44,421.79
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, WIP & Stock in trade	(2,942.06)	967.32	(1,343.35)	(1,682.24)	(4,060.54)	(2,853.49)
	(d) Power & Fuel	2,169.27	2,132.20	1,929.21	6,519.20	4,905.88	6,914.74
	(e) Employee benefit expense	822.26	854.60	731.06	2,461.54	1,940.73	2,828.14
	(f) Depreciation & amortisation expense	782.34	787.10	650.63	2,318.64	1,912.15	2,569.25
	(g) Other expenses	1,635.78	1,884.07	1,589.24	4,934.07	4,902.74	6,472.84
	Total Expenses	13,170.89	17,630.10	14,754.07	47,242.66	43,702.19	60,353.27
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,262.27	2,999.79	1,149.45	6,877.28	3,563.22	5,786.03
4	Other Income	58.98	20.43	195.78	140.51	135.46	113.50
5	Profit before Finance Cost & Exceptional Items	1,321.25	3,020.22	1,345.23	7,017.79	3,698.68	5,899.53
6	Finance Cost	895.49	993.02	851.40	2,827.23	2,497.13	3,680.66
7	Profit after Finance Cost but before Exceptional Items	425.76	2,027.20	493.83	4,190.56	1,201.55	2,218.87
8	Exceptional items (Loss) / Gain	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	425.76	2,027.20	493.83	4,190.56	1,201.55	2,218.87
10	Tax Expenses	162.63	298.67	127.43	874.03	120.52	815.65
11	Net Profit from ordinary activities after tax (9-10)	263.13	1,728.53	366.40	3,316.53	1,081.03	1,403.22
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	263.13	1,728.53	366.40	3,316.53	1,081.03	1,403.22
14	Paid-up equity share Capital (Face value of Rs.10)	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	19,133.01
16	Earnings per share-Before and after extraordinary items (not annualised) Basic and Diluted earnings per share	1.12	7.37	1.56	14.14	4.61	5.98

PART II

Select information for the quarter and nine months ended on 31st December 2012

A PARTICULARS OF SHAREHOLDING						
1 Public Share holding						
--	Numbers of Shares	8,024,221	7,995,126	9,666,151	8,024,221	8,556,676
--	Percentage of Shareholding	34.20%	34.08%	41.20%	34.20%	36.47%
2 Promoters and Promoter Group shareholding						
(a) Pledged/ Encumbered						
	-Number of Shares	Nil	490,000	490,000	490,000	490,000
	-Percentage of Shares % (as a % of total shareholding of promoters and promoter group)	Nil	3.17%	3.56%	Nil	3.29%
	-Percentage of Shares % (as a % of total share capital of the Co.)	Nil	2.09%	2.09%	Nil	2.09%
(b) Non-encumbered						
	-Number of Shares	15,435,579	14,974,674	13,303,649	15,435,579	14,413,124
	-Percentage of Shares % (as a % of total shareholding of promoters and promoter group)	100.00%	96.83%	96.44%	100.00%	96.71%
	-Percentage of Shares % (as a % of total share capital of the Co.)	65.80%	63.83%	56.71%	65.80%	61.44%
B INVESTOR COMPLAINTS		3 Months ended (31/12/2012)				
Pending at the beginning of the quarter		Nil				
Received during the quarter		2				
Resolved during the quarter		2				
Remaining unresolved at the end of the quarter		Nil				

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr No.	PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		31-12-12 Unaudited	30-09-12 Unaudited	31-12-11 Unaudited	31-12-12 Unaudited	31-12-11 Unaudited	31-03-12 Audited
1	Segment Revenue						
	a) Textiles	13732.40	19691.61	15453.57	51629.15	45126.01	63128.66
	b) Power Generation -Wind farm & PowerPlant	194.88	600.81	275.74	1,323.31	1,688.49	1,922.18
	Total Segmental Revenue	13927.28	20292.42	15729.31	52952.46	46814.50	65050.84
	Less: Inter Segmental Elimination	-	-	70.45	-	361.47	361.47
	Net Sales/Income from operations	13927.28	20292.42	15658.86	52952.46	46453.03	64689.37
2	Segment Profit / (Loss) before Tax & Interest						
	a) Textiles	1,311.92	2,688.61	1,191.99	6,345.56	3,438.01	5,243.49
	b) Power Generation -Wind farm & PowerPlant	(66.83)	294.02	(143.17)	479.83	319.13	264.47
	Less/(Add) : Inter Segment Elimination	(17.18)	(17.17)	(100.64)	(51.89)	(247.00)	(278.07)
	Total Segments Result	1,262.27	2,999.80	1,149.46	6,877.28	4,004.14	5,786.03
	Less: Interest	895.49	993.02	851.40	2,827.23	2,497.13	3,680.66
	Less/(Plus) : Net Unallocable expense / (income)	(58.98)	(20.42)	(195.77)	(140.51)	305.46	(113.50)
	Total Profit before Tax	425.76	2,027.20	493.83	4,190.56	1,201.55	2,218.87
3	Capital Employed (Segment assets- segment liabilities)						
	a) Textiles	27,638.90	27,649.39	21,233.32	27,638.90	21,233.32	21,065.66
	b) Wind farm & Power Plant	9,637.38	9,791.67	10,451.23	9,637.38	10,451.23	10,133.57
	Total Capital employed in Segments	37,276.28	37,441.06	31,684.55	37,276.28	31,684.55	31,199.23

NOTE :

- The above figures have been regrouped / rearranged wherever necessary.
- The above results were reviewed by the Audit committee and subsequently have been taken on record by the Board of Directors at its meeting held on 8th February, 2013. The Auditors of the Company have carried out the limited review of the above financial results.



For, AARVEE DENIMS AND EXPORTS LTD.

VINOD P. ARORA
CHAIRMAN & MANAGING DIRECTOR

Place : Ahmedabad
Date : 8th February 2013