

AARVEE DENIMS AND EXPORTS LTD.

Regd. Office. 188/2, Ranipur Village, Opp. C.N.I. Church, Narol, Ahmedabad-382 405
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011
(₹. in Lacs) SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	Sr No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30/09/11	30/09/10	30/09/11	30/09/10	31/03/11			30/09/11	30/09/10	30/09/11	30/09/10	31/03/11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations Textiles (including Garments & Retails) Wind farm Power Generation (b) Other operating income Total	15597.34 464.59 319.86 16381.79	11,986.94 298.05 148.39 12,433.38	29,672.44 1,121.73 576.36 31,370.53	21,518.96 789.31 280.82 22,589.09	47,514.75 1,237.23 742.90 49,494.88	1	Segment Revenue a) Textiles b) Power Generation -Wind farm & PowerPlant Total Segmental Revenue Less: Inter Segmental Elimination Net Sales/Income from operations	15597.34 612.73 16210.07 148.14 16061.93	11986.94 373.22 12360.16 75.17 12284.99	29672.44 1,412.75 31085.19 291.02 30794.17	21518.96 996.29 22515.25 206.98 22308.27	47514.75 1,768.87 49283.62 531.64 48751.98
2	Total Expenditure (a) (Increase) / decrease in stock-in-trade & wip (b) Consumption of raw materials (c) Purchase of Traded Goods (d) Power & Fuel (e) Employment Cost (f) Depreciation (g) Other expenditure (h) Total	(1,060.92) 11,338.11 - 1,563.19 644.32 638.25 1,340.17 14463.12	258.95 6,944.23 - 1,365.76 503.90 598.14 1,098.08 10,769.06	(2,717.19) 22,903.95 - 2,976.67 1,209.67 1,261.52 2,872.57 28,507.19	181.54 12,338.70 - 2,549.18 933.31 1,186.89 2,402.20 19,591.82	(123.67) 29,023.26 1.08 5,245.54 1,974.39 2,357.14 5,200.34 43,678.08	2	Segment Profit / (Loss) before Tax & Interest a) Textiles b) Power Generation -Wind farm & PowerPlant Less/(Add) : Inter Segment Elimination Total Segments Result Less: Interest Less/(Plus) : Net Unallocable expense / (income) Total Profit before Tax	1,722.22 170.79 (38.03) 1,931.04 878.69 664.63 387.73	1,486.94 130.91 (40.74) 1,658.59 443.92 (124.09) 1,338.76	2,246.03 462.30 (146.36) 2,854.69 1,645.73 501.24 707.72	2,463.74 438.41 (89.39) 2,991.54 918.42 (274.74) 2,347.86	5,485.99 (84.42) (403.76) 5,805.34 1,928.62 (428.68) 4,305.40
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1918.67	1,664.32	2,863.33	2,997.27	5,816.81	3	Capital Employed (Segment assets- segment liabilities) a) Textiles b) Wind farm & Power Plant Total Capital employed in Segments	21,153.21 10,377.39 31,530.60	15,701.39 11,284.82 26,986.21	21,153.21 10,377.39 31,530.60	15,701.39 11,284.82 26,986.21	17,394.92 10,602.15 27,997.07
4	Other Income	4.83	16.04	41.88	83.10	67.98	STATEMENT OF ASSETS AND LIABILITIES (₹. in Lacs)						
5	Profit before Interest & Exceptional Items	1,923.50	1,680.36	2,905.21	3,080.37	5,884.79	Sr No.	PARTICULARS	AS AT 30/09/2011 Unaudited	AS AT 30/09/2010 Unaudited			
6	Interest	878.69	443.92	1,645.73	918.42	1,928.62	1	SHARE HOLDER'S FUNDS					
7	Profit after Interest but before Exceptional Items	1,044.81	1,236.44	1,259.48	2,161.95	3,956.17	(a)	Capital	2,345.98	2,345.98			
8	Exceptional items Gain (Loss)	(657.09)	102.32	(551.76)	185.91	349.22	(b)	Reserves and Surplus	18,598.71	16,226.01			
9	Profit from Ordinary Activities before tax (7+8)	387.73	1,338.76	707.72	2,347.86	4,305.40	2	LOAN FUNDS	36,105.21	21,961.62			
10	Tax Expenses	12.73	266.54	(6.91)	467.31	961.51	3	DEFERRED TAX LIABILITY	2,844.91	2,824.96			
11	Net Profit (9-10)	375.00	1,072.22	714.63	1,880.55	3,343.89	TOTAL	59,894.81	43,358.57				
12	Paid-up equity share Capital (Face/Paid up value of ₹.10)	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98	1	FIXED ASSETS	38,983.52	30,606.49			
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	-	-	-	-	17,519.36	2	INVESTMENTS	0.64	20.25			
14	EPS - Before and after extraordinary items (not annualised) Basic and Diluted earnings per share	1.60	4.57	3.05	8.02	14.25	3	CURRENT ASSETS, LOANS AND ADVANCES					
15	Aggregate of Public Share holding -- Numbers of Shares -- Percentage of Shareholding	97,18,951 41.43%	96,80,441 41.26%	97,18,951 41.43%	96,80,441 41.26%	96,72,365 41.23%	(a)	Inventories	16,047.57	6,845.63			
16	Promoters and Promoter Group shareholding (a) Pledged/ Encumbered -Number of Shares -Percentage of Shares % (as a % of total shareholding of promoters and promoter group) -Percentage of Shares % (as a % of total share capital of the Co.) (b) Non-encumbered -Number of Shares -Percentage of Shares % (as a % of total shareholding of promoters and promoter group) -Percentage of Shares % (as a % of total share capital of the Co.)	4,90,000 3.56% 2.09%	4,90,000 3.56% 2.09%	4,90,000 3.56% 2.09%	4,90,000 3.56% 2.09%	4,90,000 3.55% 2.09%	(b)	Sundry Debtors	11,017.47	9,056.97			
		1,32,50,849 96.44% 56.48%	1,32,89,359 96.44% 56.65%	1,32,50,849 96.44% 56.48%	1,32,89,359 96.44% 56.65%	1,32,97,435 96.45% 56.68%	(c)	Cash and Bank balances	840.83	1,052.96			
							(d)	Loans and Advances	1,825.04	2,607.39			
							4	Less:CURRENT LIABILITIES AND PROVISIONS					
							(a)	Liabilities	8,008.11	5,368.12			
							(b)	Provisions	812.16	1,463.00			
							5	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-			
							6	PROFIT AND LOSS ACCOUNT	-	-			
							TOTAL	59,894.81	43,358.57				

NOTE :

- The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.
- Information on Investor Complaints for the quarter : Opening Balance: Nil, Received & Resolved during the quarter: Nil Closing Balance: Nil
- The Unaudited Financial Results for the quarter ended 30th September, 2011 were reviewed by the Audit committee and subsequently have been taken on record by the Board of Directors at its meeting held on 12th November, 2011. The Auditors of the Company have carried out the limited review of the above financial results.
- Exceptional Items includes Currency Exchange Difference, Forward Contract Gain/(Loss) and Gain/(Loss) on FCCB Buyback.

Place : Ahmedabad
Date : 12th November 2011

For, AARVEE DENIMS AND EXPORTS LTD.

Vinod P. Arora
VINOD P. ARORA
CHAIRMAN & MANAGING DIRECTOR

