

AARVEE DENIMS AND EXPORTS LTD.
Regd. Office. 188/2, Ranipur Village, Opp. C.N.I. Church, Narol, Ahmedabad-382 405
UN AUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2010

Rs. in Lacs

Sr No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30-06-10 Unaudited	30-06-09 Unaudited	31-03-10 Audited
1	(a) Net Sales/Income from Operations			
	Textiles (including Garments & Retails)	9,532.02	7755.72	35,833.43
	Wind farm Power Generation	491.26	490.45	1,644.04
	(b) Other operating income	145.43	75.61	373.75
	Total	10,168.71	8,321.78	37,851.22
2	Total Expenditure			
	(a) (Increase) / decrease in stock-in-trade	(77.41)	171.53	1,476.50
	(b) Consumption of raw materials	4,826.00	4,274.49	17,772.23
	(c) Purchase of Traded Goods	-	2.00	3.49
	(d) Colour & Chemicals	568.47	619.75	2,580.21
	(e) Power & Fuel	1,183.42	1,101.36	4,580.78
	(f) Employment Cost	429.41	340.42	1,662.68
	(g) Depreciation	588.75	581.36	2,320.81
	(h) Other expenditure	1,315.37	729.32	3,534.28
	(i) Total	8,834.01	7,820.23	33,930.98
3	Profit from Operations before other income Interest & Exceptional Items (1-2)	1,334.70	501.55	3,920.24
4	Other Income / (Loss)	67.06	7.61	100.67
5	Profit before Interest & Exceptional Items	1,401.76	509.16	4,020.91
6	Interest	474.50	357.41	1,484.71
7	Profit after Interest but before Exceptional Items	927.26	151.75	2,536.20
8	Exceptional items (Loss) / Gain	83.59	171.33	502.32
9	Prior Period Adjustments (income) / Expenses	1.75	3.97	17.10
10	Profit/(Loss) from Ordinary Activities before tax (7+8+9)	1,009.10	319.11	3,021.43
11	Tax Expenses	200.77	54.22	724.11
12	Net Profit/(Loss) (10-11)	808.33	264.89	2,297.32
13	Paid-up equity share Capital (Face/Paid up value of Rs. 10)	2,345.98	2,345.98	2,345.98
14	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given			14,049.56
15	Earnings per share - Before and after extraordinary items (not annualised)			
	Basic and Diluted earnings per share	3.45	0.89	9.19
16	Aggregate of Public Share holding			
	-- Numbers of Shares	9,664,771	10,021,886	9,664,771
	-- Percentage of Shareholding	41.20%	42.72%	41.20%
17	Promoters and Promoter Group shareholding			
	(a) Pledged/ Encumbered			
	-Number of Shares	490,000	490,000	490,000
	-Percentage of Shares %(as a % of total shareholding of promoters and promoter group)	3.55%	3.65%	3.55%
	-Percentage of Shares % (as a % of total share capital of the Company)	2.09%	2.09%	2.09%
	(b) Non-encumbered			
	-Number of Shares	13,305,029	12,947,914	13,305,029
	-Percentage of Shares %(as a % of total shareholding of promoters and promoter group)	96.45%	96.35%	96.45%
	-Percentage of Shares % (as a % of total share capital of the Company)	56.71%	55.19%	56.71%

Segment wise Revenue, Results and Capital Employed

Sr No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30-06-10 Unaudited	30-06-09 Unaudited	31-03-10 Audited
1	Segment Revenue			
	a) Textiles			
	-- Fabrics	9,360.41	7,613.85	35,098.35
	-- Garments and Retails	171.61	141.87	735.08
	b) Power Generation -Wind farm & Power Plant	623.07	630.48	2,218.40
	Total Segmental Revenue	10,155.09	8,386.20	38,051.83
	Less: Inter Segmental Revenue	131.81	140.03	574.36
	Net Sales/Income from operations	10,023.28	8,246.17	37,477.47
2	Segment Profit / (Loss) before Tax & Interest			
	a) Textiles	831.37	150.55	2,908.08
	b) Power Generation - Wind farm & Power Plant	307.50	231.74	344.86
	Less/(Add) : Inter Unit Profit / (Loss)	(48.65)	(39.68)	(276.45)
	Total Segments Result	1,187.52	421.97	3,529.39
	Less: Interest	474.50	357.41	1,484.71
	Less / (Plus) : Unallocable Corporate expenses / (income) (Net of unallocable Income)	(296.08)	(254.55)	(976.74)
	Total Profit / (Loss) before Tax	1,009.10	319.11	3,021.43
3	Capital Employed (Segment assets- segment liabilities)			
	a) Textiles	15,099.89	16,140.25	16,790.58
	b) Wind farm & Power Plant	11,571.59	12,817.47	11,227.63
	Total Capital employed in Segments	26,671.48	28,957.73	28,018.21

NOTE :

- The Unaudited Financial Results for the quarter ended 30th June, 2010 were reviewed by the Audit committee and subsequently have been taken on record by the Board of Directors at its meeting held on 11th August, 2010. The Auditors of the Company have carried out the limited review of the above financial results.
- During the quarter Company has bought back and cancelled Foreign Currency Convertible Bonds (FCCBs) of the Face Value of USD 5 Million as per the approval of the RBI, at a discount. This has resulted in a saving of Rs.75.31 lakh which has been reflected as part of Exceptional items. Consequent upon such buy back and cancellation, the Company's obligations to convert the said Bonds into Shares or to redeem the same in foreign currency, has come to an end vis-a-vis the cancelled Bonds.
- The Board has declared Interim Dividend @ of 5% for financial year 2010-11 on the paid-up Equity Share Capital of the company.
- Information on Investor Complaints for the quarter :
Opening Balance : Nil, Received & Resolved during the quarter : Nil Closing Balance : Nil
- The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

For, AARVEE DENIMS AND EXPORTS LTD.

Place : Ahmedabad
Date : 11th August 2010

ASHISH V. SHAH
MANAGING DIRECTOR