

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER, 2010

Sr. No	Particulars	QUARTER ENDED		HALF YEAR ENDED		Rs. in Lacs
		30/9/2010	30/9/2009	30/9/2010	30/9/2009	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations					
	Textiles (including Garments & Retails)	11986.94	9988.71	21,518.96	17,744.43	35,833.43
	Wind farm Power Generation	298.05	640.53	789.31	1,130.98	1,644.04
	(b) Other operating income	163.27	87.91	308.70	163.52	373.75
	Total	12448.26	10,717.15	22,616.97	19,038.93	37,851.22
2	Total Expenditure					
	(a) (Increase) / decrease in stock-in-trade	258.95	1,025.64	181.54	1,197.17	1,476.50
	(b) Consumption of raw materials	6168.34	4540.54	10,994.34	8,815.03	17,772.23
	(c) Purchase of Traded Goods	0.00	0.00	-	2.00	3.49
	(d) Colour & Chemicals	775.89	694.71	1,344.36	1,314.46	2,580.21
	(e) Power & Fuel	1365.76	1135.50	2,549.18	2,236.86	4,580.78
	(f) Employment Cost	503.90	393.97	933.31	745.34	1,662.68
	(g) Depreciation	598.14	574.20	1,186.89	1,155.56	2,320.81
	(h) Other expenditure	1112.96	761.46	2,430.08	1,483.80	3,551.38
	(i) Total	10783.94	9,126.02	19,619.70	16,950.22	33,948.08
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1664.32	1,591.13	2,997.27	2,088.71	3,903.14
4	Other Income / (Loss)	16.04	49.31	83.10	56.92	100.67
5	Profit before Interest & Exceptional Items	1680.36	1,640.44	3,080.37	2,145.63	4,003.81
6	Interest	443.92	312.19	918.42	669.60	1,484.71
7	Profit after Interest but before Exceptional Items	1236.44	1,328.25	2,161.95	1,476.03	2,519.10
8	Exceptional items (Loss) / Gain	102.32	(464.02)	185.91	(292.69)	502.32
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1338.76	864.23	2,347.86	1,183.34	3,021.43
10	Tax Expenses	266.54	146.89	467.31	201.11	724.11
11	Net Profit/(Loss) (9-10)	1072.22	717.34	1,880.55	982.23	2,297.32
12	Paid-up equity share Capital (Face/Paid up value of Rs. 10)	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	-	-	-	-	14,049.56
14	Earnings per share - Before and after extraordinary items (not annualised)					
	Basic and Diluted earnings per share	4.57	2.94	8.02	3.82	9.19
15	Aggregate of Public Share holding					
	-- Numbers of Shares	9,680,441	9,771,886	9,680,441	9,771,886	9,664,771
	-- Percentage of Shareholding	41.26%	41.65%	41.26%	41.65%	41.20%
16	Promoters and Promoter Group shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	490,000	490,000	490,000	490,000	490,000
	- Percentage of Shares % (as a % of total shareholding of promoters and promoter group)	3.56%	3.58%	3.56%	3.58%	3.55%
	- Percentage of Shares % (as a % of total share capital of the Co.)	2.09%	2.09%	2.09%	2.09%	2.09%
	(b) Non-encumbered					
	- Number of Shares	13,289,359	13,197,914	13,289,359	13,197,914	13,305,029
	- Percentage of Shares % (as a % of total shareholding of promoters and promoter group)	96.44%	96.42%	96.44%	96.42%	96.45%
	- Percentage of Shares % (as a % of total share capital of the Co.)	56.65%	56.26%	56.65%	56.26%	56.71%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	Particulars	QUARTER ENDED		HALF YEAR ENDED		Rs. in Lacs
		30/9/2010	30/9/2009	30/9/2010	30/9/2009	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Textiles	11986.94	9988.71	21518.96	17744.43	35833.43
	b) Power Generation -Wind farm & PowerPlant	373.22	771.91	996.29	1,402.39	2,218.40
	Total Segmental Revenue	12360.16	10760.62	22515.25	19146.82	38051.83
	Less: Inter Segmental Revenue	75.17	131.39	206.98	271.41	574.36
	Net Sales/Income from operations	12284.99	10629.23	22308.27	18875.41	37477.47
2	Segment Profit / (Loss) before Tax & Interest					
	a) Textiles	1,486.94	1,175.75	2,463.75	1,387.62	3,259.37
	b) Power Generation -Wind farm & PowerPlant	130.91	286.98	438.41	518.72	344.86
	Less/(Add) : Inter Segment Profit / (Loss)	(40.74)	(128.12)	(89.39)	(167.80)	(276.45)
	Total Segments Result	1,658.59	1,590.85	2,991.54	2,074.14	3,880.68
	Less: Interest	443.92	312.19	918.42	669.60	1,484.71
	Less/(Plus) : Net Unallocable expense / (income)	(124.09)	414.43	(274.74)	221.20	(625.45)
	Total Profit / (Loss) before Tax	1,338.76	864.23	2,347.86	1,183.34	3,021.43
3	Capital Employed (Segment assets- segment liabilities)					
	a) Textiles	15,701.39	15,468.49	15,701.39	15,468.49	16,790.58
	b) Wind farm & Power Plant	11,284.82	13,178.00	11,284.82	13,178.00	11,227.63
	Total Capital employed in Segments	26,986.21	28,646.48	26,986.21	28,646.48	28,018.21

STATEMENT OF ASSETS AND LIABILITIES

Sr. No	Particulars	AS AT	
		30/09/2010	30/09/2009
		Unaudited	Unaudited
1	SHARE HOLDER'S FUNDS		
	(a) Capital	2,345.98	3,845.11
	(b) Reserves and Surplus	16,226.01	12,894.38
2	LOAN FUNDS	21,961.62	23,019.01
3	DEFERRED TAX LIABILITY	2,824.96	1,999.75
	TOTAL	43,358.57	41,758.25
1	FIXED ASSETS	30,606.49	30,545.27
2	INVESTMENTS	20.25	23.06
3	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	6,845.63	6,913.48
	(b) Sundry Debtors	9,056.97	8,289.11
	(c) Cash and Bank balances	1,052.96	1,745.92
	(d) Loans and Advances	2,607.39	1,048.15
4	Less: CURRENT LIABILITIES AND PROVISIONS		
	(a) Liabilities	5,368.12	4,888.84
	(b) Provisions	1,463.00	1,917.90
5	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
6	PROFIT AND LOSS ACCOUNT	-	-
	TOTAL	43,358.57	41,758.25

Notes:

- The Unaudited Financial Results for the quarter ended 30th September, 2010 were reviewed by the Audit committee and subsequently have been taken on record by the Board of Directors at its meeting held on 3rd November, 2010. The Auditors of the Company have carried out the limited review of the above financial results.
- Information on Investor Complaints for the quarter : Opening Balance: Nil, Received & Resolved during the quarter: Nil Closing Balance: Nil
- The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

For, AARVEE DENIMS AND EXPORTS LTD.

VINOD P. ARORA

CHAIRMAN & MANAGING DIRECTOR

Place : Ahmedabad

Date : 3rd November 2010