

# AARVEE DENIMS AND EXPORTS LTD.

Regd. Office. 188/2, Ranipur Village, Opp. C.N.I. Church, Narol, Ahmedabad-382 405  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(₹. in Lacs) SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹. in Lacs)

Sr No.	PARTICULARS	YEAR ENDED	YEAR ENDED	Sr No.	PARTICULARS	YEAR ENDED	YEAR ENDED
		31/03/11	31/03/10			31/03/11	31/03/10
		Audited	Audited			Audited	Audited
1	(a) Net Sales/Income from Operations			1	Segment Revenue		
	Textiles (including Garments & Retails)	47,514.75	35,833.43		a) Textiles	47514.75	35833.43
	Wind farm Power Generation	1,237.23	1,644.04		b) Power Generation -Wind farm & PowerPl	1,768.87	2,218.40
	(b) Other operating income	742.90	369.33		Total Segmental Revenue	49283.62	38051.83
	Total	49,494.88	37,846.80		Less: Inter Segmental Elimination	531.64	574.36
2	Total Expenditure				Net Sales/Income from operations	48751.98	37477.47
	(a) (Increase) / decrease in stock-in-trade	(123.67)	1,476.50	2	Segment Profit / (Loss) before Tax & Interest		
	(b) Consumption of raw materials	29,023.26	20,352.44		a) Textiles	5,485.99	3,263.79
	(c) Purchase of Traded Goods	1.08	3.49		b) Power Generation -Wind farm & PowerPl	(84.42)	344.86
	(d) Power & Fuel	5,245.54	4,580.78		Less/(Add) : Inter Segment Elimination	(403.76)	(276.45)
	(e) Employment Cost	1,974.39	1,662.68		Total Segments Result	5,805.33	3,885.10
	(f) Depreciation	2,357.14	2,320.81		Less: Interest	1,928.62	1,484.71
	(g) Other expenditure	5,200.34	3,546.96		Less/(Plus) : Net Unallocable expense / (income	(428.68)	(621.03)
	(h) Total	43,678.08	33,943.66		Total Profit / (Loss) before Tax	4,305.39	3,021.43
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	5,816.80	3,903.14	3	Capital Employed ( Segment assets- segment liabilities)		
4	Other Income / (Loss)	67.98	100.67		a) Textiles	17,394.92	16,790.58
5	Profit before Interest & Exceptional Items	5,884.78	4,003.81		b) Wind farm & Power Plant	10,602.15	11,227.63
6	Interest	1,928.62	1,484.71		Total Capital employed in Segments	27,997.07	28,018.21
7	Profit after Interest but before Exceptional Items	3,956.16	2,519.10				
8	Exceptional items (Loss) / Gain	349.22	502.32				
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	4,305.39	3,021.43				

## STATEMENT OF ASSETS AND LIABILITIES (₹. in Lacs)

Sr No.	PARTICULARS	AS AT	AS AT
		31/03/2011	31/03/2010
		Audited	Audited
1	SHARE HOLDER'S FUNDS		
	(a) Capital	2,345.98	2,345.98
	(b) Reserves and Surplus	17,519.36	14,049.57
2	LOAN FUNDS	25,571.10	23,137.00
3	DEFERRED TAX LIABILITY	2,974.42	2,824.96
	TOTAL	48,410.86	42,357.51
1	FIXED ASSETS	34,660.68	30,403.24
2	INVESTMENTS	0.64	20.25
3	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	11,035.36	7,202.56
	(b) Sundry Debtors	9,104.38	7,883.19
	(c) Cash and Bank balances	969.70	431.24
	(e) Loans and Advances	1,647.10	1,740.79
4	Less: CURRENT LIABILITIES AND PROVISIONS		
	(a) Liabilities	7,401.42	3,560.03
	(b) Provisions	1,605.58	1,763.74
5	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
6	PROFIT AND LOSS ACCOUNT	-	-
	TOTAL	48,410.86	42,357.50

**NOTE :**

1 The Audited Financial Results for the year ended on 31st March, 2011 were reviewed by the Audit committee and subsequently have been taken on record by the Board of Directors at its meeting held on 30th May, 2011.

2 The Previous Year's/ Quarter's figures have been regrouped / rearranged

3 Exceptional Items includes Currency Exchange Difference ,Capital Gain on Shares ,Forward Contract Gain and Gain on FCCB Buyback.

4 Interim Dividend declared @5% in June Quarter on 11th August 2010 is considered as a Final Dividend for the Current year

5 Information on Investor Complaints for the quarter : Opening Balance: Nil, Received & Resolved during the quarter: 5 Closing Balance: Nil

Place : Ahmedabad

Date : 30th May 2011

For, AARVEE DENIMS AND EXPORTS LTD.

ASHISH V SHAH  
MANAGING DIRECTOR



*Ashish Virendra Shah*

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