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Date: 29-04-2023

To, The Manager (Listing) The Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051
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Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

SUB: FUND RAISING BY ISSUANCE OF DEBT SECURITY BY LARGE ENTITIES

Dear Sir/ madam,

This is in continuation to our Initial Disclosure to be made by an entity identified as a Large Corporate dated 29th April, 2021. As per SEBI Circular – SEBI/HO/DDHS/CIRIP/2018/144 dated November 26, 2018 regarding fund raising by issuance of debt securities by Large Entities, we wish to inform you that our company M/s. Aarvee Denims and Exports Limited does not fall under the category "**Large Corporate**" as at 31st March, 2023 as per the framework provided in the aforesaid circular.

In view of the above, the Company is not a Large Corporate (LC) and is not obliged to file any disclosure as per said circular.

Please take note of the same on your record.

Thanking you,

Yours faithfully,
FOR, AARVEE DENIMS AND EXPORTS LTD.

Ashish Virendrabhai Shah
Din: 00007201
Designation: Managing Director