



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

30th September, 2023

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
1st Floor,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code: 514274 (BSE)

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Company Code: AARVEEDEN (NSE)

Sub:Disclosure of Voting Result in respect of the 34th Annual General Meeting of the Company held on September 30, 2023 along with Scrutinizer's Report

Dear Sir/ Madam,

With reference to the above, please find enclosed copy Voting Results as per Regulation 44(3) of the Securities and Exchange of India(Listing Obligation and Disclosure Requirement) Regulations ,2015 along with Scrutinizer Report of 34th Annual General Meeting of Aarvee Denims and Exports Limited held on 30th September 2023 at 11:00 A.M. through Video Conferencing/OAVM.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For, Aarvee Denims and Exports Limited

MANSURI
ABIRA
IDRIS
Abira Mansuri
Company secretary

Digitally signed by MANSURI ABIRA IDRIS
DN: cn=MANSURI, o=Aarvee Denims and Exports Limited, email=abira@aarvee-denims.com, c=IN
Reason: I am the author of this document
Date: 2023.09.30 17:43:18+05'30'
Foxit PDF Reader Version: 12.1.3

General information about company

Scrip code	514274
NSE Symbol	AARVEEDEN
MSEI Symbol	NOTLISTED
ISIN	INE273D01019
Name of the company	ARVEE DENIMS & EXPORTS LIMITE
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2023
Start time of the meeting	11:00 AM
End time of the meeting	11:31 AM

Scrutinizer Details

Name of the Scrutinizer	Mr. Tapan Shah
Firms Name	Mr. Tapan Shah
Qualification	CS
Membership Number	4476
Date of Board Meeting in which appointed	28-08-2023
Date of Issuance of Report to the company	30-09-2023

Voting results	
Record date	22-09-2023
Total number of shareholders on record date	10165
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	27
b) Public	9
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2023 including audited Balance Sheet as at 31st March 2023, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14540901	14540901	100.0000	14540901	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		14540901	14540901	100.0000	14540901	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	136279	136079	99.8532	134709	1370	98.9932	1.0068
	Poll							
	Postal Ballot (if applicable)							
	Total		136279	136079	99.8532	134709	1370	98.9932
Total		14677180	14676980	99.9986	14675610	1370	99.9907	0.0093
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Nipun V Arora, (DIN: 00989835) who retire by rotation and being eligible, offers himself for re-appointment eligible offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14540901	14540901	100.0000	14540901	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		14540901	14540901	100.0000	14540901	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	136834	136834	100.0000	133909	2925	97.8624	2.1376
	Poll							
	Postal Ballot (if applicable)							
	Total		136834	136834	100.0000	133909	2925	97.8624
Total		14677735	14677735	100.0000	14674810	2925	99.9801	0.0199
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR. VINOD P. ARORA AS CHAIRMAN AND MANAGING DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14540901	14540901	100.0000	14540901	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		14540901	14540901	100.0000	14540901	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	136834	136834	100.0000	133909	2925	97.8624	2.1376
	Poll							
	Postal Ballot (if applicable)							
	Total		136834	136834	100.0000	133909	2925	97.8624
Total		14677735	14677735	100.0000	14674810	2925	99.9801	0.0199
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR. ASHISH V. SHAH AS MANAGING DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14540901	14540901	100.0000	14540901	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		14540901	14540901	100.0000	14540901	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	136834	136834	100.0000	133909	2925	97.8624	2.1376
	Poll							
	Postal Ballot (if applicable)							
	Total		136834	136834	100.0000	133909	2925	97.8624
Total		14677735	14677735	100.0000	14674810	2925	99.9801	0.0199
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR. KALPESH V. SHAH AS WHOLE TIME DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14540901	14540901	100.0000	14540901	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		14540901	14540901	100.0000	14540901	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	136834	136834	100.0000	133909	2925	97.8624	2.1376
	Poll							
	Postal Ballot (if applicable)							
	Total		136834	136834	100.0000	133909	2925	97.8624
Total		14677735	14677735	100.0000	14674810	2925	99.9801	0.0199
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE COST AUDITORS' REMUNERATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14540901	14540901	100.0000	14540901	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		14540901	14540901	100.0000	14540901	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	136834	136834	100.0000	135464	1370	98.9988	1.0012
	Poll							
	Postal Ballot (if applicable)							
	Total		136834	136834	100.0000	135464	1370	98.9988
Total		14677735	14677735	100.0000	14676365	1370	99.9907	0.0093
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Date: 30/09/2023

To,
The Chairman
Aarvee Denims and Exports Limited
CIN: L17110GJ1988PLC010504
191 Shahwadi, Near Old Octroi Naka,
Narol Sarkhej Highway, Narol,
Ahmedabad-382405,
Gujarat

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and e-voting by your Members during the 34th Annual General Meeting of your Company held on Saturday 30th September, 2023 at 11.00 A.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476E001073500

PR No. : 673/2020



Report of Scrutinizer on remote e-voting process and e-voting by members during the 34th AGM of
Aarvee Denims and Exports Limited held on 30th September, 2023

SCRUTINIZER'S REPORT

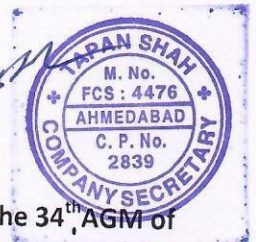
Name of the Company	AARVEE DENIMS AND EXPORTS LTD
Meeting	34th Annual General Meeting
Day, Date & Time	Saturday 30th September, 2023 at 11:00 A.M.
Deemed Venue	191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad-382405, Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer:-

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 34th Annual General Meeting ("AGM") of AARVEE DENIMS AND EXPORTS LTD (hereinafter referred to as the Company) held on Saturday 30th September, 2023 at 11:00 A.M. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM:-

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively and General Circulars No. 02/2021 dated 13th January, 2021, 02/2022 dated 5th May 2022 and 10/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs and the SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, advertisement was published in The Indian Express (English Edition in English language) and in Financial Express (Gujarati Edition in English language), both having Ahmedabad edition on Wednesday 6th September, 2023, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM, etc.



Report of Scrutinizer on remote e-voting process and e-voting by members during the 34th AGM of Aarvee Denims and Exports Limited held on 30th September, 2023

- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 5th September, 2023.
- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In time India Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:
 - On 5th September, 2023 by E-mail to 7546 Members who had already registered their email IDs with the Company / Depositories;

3. Cut-off date:-

Voting rights were reckoned as on Friday, 22nd September 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process:-

i. Agency

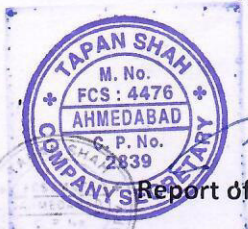
The Company appointed National Securities Depository Ltd. (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

ii. Remote e-voting period

Remote e-voting platform was open from 09:00 a.m. on Wednesday 27th September, 2023 till 05:00 p.m. on Friday 29th September, 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

5. Voting at the AGM:-

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general



meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.

- ii. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process:-


On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

7. Results:-

- i. We observed that
- No Member had cast their votes through e-voting during the AGM;
 - 68 (Sixty eight) Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 28th August, 2023 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 3 Ordinary and 3 Special Resolutions as set out in Item Nos. 1 to 6 of the Notice of the AGM dated 28th August, 2022 have been passed with the requisite majority.

Place: Ahmedabad

Date: 30th September, 2023

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476E001073500

PR No. : 673/2020



Report of Scrutinizer on remote e-voting process and e-voting by members during the 34th AGM of Aarvee Denims and Exports Limited held on 30th September, 2023

Declaration

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the NSDL website (www.evoting.nsdl.com) in my presence at 11.49 a.m. on Saturday 30th September, 2023 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad

Date: 30th September, 2023

Counter Signed by
For Aarvee Denims and Exports Limited

Karan Parikh

Witness 1:

Mr. Karan Parikh

Falguni Panchal

Witness 2:

Ms. Falguni Panchal

Vinod

Chairman



Aarvee Denims and Exports Limited
COSOLIDATED RESULTS

RESOLUTION NO. 1: To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2023 including audited Balance Sheet as at 31st March 2023, Statement of Profit & Loss and Cash Flow statement for the year ended on that date and the report of the Auditors and Directors thereon.- Ordinary Resolution

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	63	14675810	0	0	63	14675810	99.99
Dissent	4	1370	0	0	4	1370	0.01
Total	67	14677180	0	0	67	14677180	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 28th August, 2023 has been **passed with requisite majority**.

RESOLUTION NO. 2: To appoint a Director in place of Mr. Nipun V Arora, (DIN: 00989835) who retires by rotation and being eligible, offers himself for reappointment.- Ordinary Resolution

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	14674810	0	0	62	14674810	99.98
Dissent	6	2925	0	0	6	2925	0.02
Total	68	14677735	0	0	68	14677735	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 28th August, 2023 has been **passed with requisite majority**.

RESOLUTION NO. 3: Re-appointment of Mr. Vinod P. Arora as chairman and managing director.- Special Resolution

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	14674810	0	0	62	14674810	99.98
Dissent	6	2925	0	0	6	2925	0.02
Total	68	14677735	0	0	68	14677735	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 28th August, 2023 has been **passed with requisite majority**.



RESOLUTION NO. 4: Re-appointment of Mr. Ashish v. Shah as managing director.- Special Resolution

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	14674810	0	0	62	14674810	99.98
Dissent	6	2925	0	0	6	2925	0.02
Total	68	14677735	0	0	68	14677735	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 28th August, 2023 has been **passed with requisite majority**.

RESOLUTION NO. 5: Re-appointment of Mr. Kalpesh v. Shah as whole time director.- Special Resolution

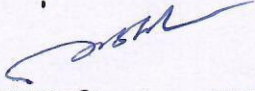
Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	14674810	0	0	62	14674810	99.98
Dissent	6	2925	0	0	6	2925	0.02
Total	68	14677735	0	0	68	14677735	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No.5** of the Notice of the AGM dated 28th August, 2023 has been **passed with requisite majority**.

RESOLUTION NO.6: To approve cost auditors remuneration.- Ordinary Resolution

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	64	14676365	0	0	64	14676365	99.99
Dissent	4	1370	0	0	4	1370	0.01
Total	68	14677735	0	0	68	14677735	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No.6** of the Notice of the AGM dated 28th August, 2023 has been **passed with requisite majority**.

Signature: 

Name of Company Secretary : TAPAN SHAH

FCS : 4476 COP : 2839

UDIN: F004476E001073500

